



## INVESTOR REPRESENTATION, RECEIPT AND ACKNOWLEDGEMENT

\_\_\_\_\_ (hereinafter referred to as the "INVESTOR") hereby agree to loan Community Incorporated \$\_\_\_\_\_ under this Promissory Note, with an Option at its term relating to the issued and outstanding common stock ("Securities") of Community Incorporated (hereinafter, the "COMPANY"), an Iowa business corporation. The INVESTOR understands that the COMPANY will repay INVESTOR'S Promissory Note at twelve (12) months after execution, according to the schedule below:

- a. In the event that the COMPANY does not earn a profit or earns less than \$1 million in profits from StreetJaw in the next twenty-four months (24) months, the INVESTOR will receive my loan amount plus 10% interest per annum on the loan; or
- b. In the event that the COMPANY earns between \$1 million and \$5 million in profits from StreetJaw in the next twenty-four months (24) months, the INVESTOR will receive the loan amount plus 20% interest per annum on the loan; or
- c. In the event that the COMPANY earns in excess of \$5 million in profits from StreetJaw in the next twenty-four months (24) months, the INVESTOR will receive the loan amount plus 100% interest based on a one time calculation of the original loan; or
- d. The INVESTOR has an Option for his Promissory Note to be converted to common stock of the COMPANY, at a value based on the original value of the value of INVESTOR'S loan, with said Securities valued at \$50,000 per share (1 Share equal to 1% of the total shares of Community Incorporated Stock).

The INVESTOR has been advised that this Promissory Note and the Securities of the COMPANY are not being and have not been registered under the Securities Act of 1933, as amended, because in the opinion of the COMPANY, the sale of this Note and its Option for conversion to Securities is an exempt transaction. Consequently, in the COMPANY'S opinion, registration of



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these Securities under the Securities Act of 1933 is not required. The INVESTOR acknowledges that the COMPANY'S reliance on the exemption under the Securities Act of 1933, as amended, is predicated upon the representations made by the INVESTOR in this letter. The COMPANY has also advised the INVESTOR that these Securities are not being and have not been registered under the Iowa Securities Law because in the opinion of the COMPANY the transaction is exempt from registration under the Iowa Securities Law.

The INVESTOR hereby represents to the COMPANY that (1) these Securities, upon option being exercised, are being acquired for investment for the INVESTOR'S own account and not with a view to resell or otherwise distribute these Securities in contravention of Section 5 of the Securities Act of 1933, as amended, or applicable State laws; and (2) the INVESTOR, upon exercise of option, has no present intention to divide these Securities with others nor to resell or otherwise dispose of all or any part of these Securities of the COMPANY now owned by him. In making these representations, the INVESTOR understands that the exemptions under the Securities Act of 1933, as amended, would not be applicable to this transaction if the INVESTOR intends to acquire these Securities for resale or distribution on behalf of other persons or entities. The INVESTOR also acknowledges that resale or distribution of these Securities may result in the INVESTOR being deemed an "underwriter" within the meaning of Section 2(11) of the Securities Act of 1933, as amended, which could give rise to civil and criminal liabilities.

The INVESTOR warrants that his financial condition is presently adequate to justify his investment in this Note and the associated Securities and the INVESTOR warrants that he is experienced in investments and business matters and is aware of the financial risks involved in investing in the COMPANY. The INVESTOR believes that these Securities are the kind INVESTOR wishes to acquire and hold for investment and that the amount of monies loaned under this Promissory Note with Option for conversion to Securities is consistent with INVESTOR'S investment program. The INVESTOR acknowledges receipt of all business information related to the COMPANY and its project StreetJaw which he considers necessary and advisable to form a decision concerning this investment. INVESTOR has discussed the COMPANY'S business and the



StreetJaw project, including future plans with regard to StreetJaw, and does not require further information at this time.

The INVESTOR agrees that he will not sell, assign, trade, transfer, pledge or otherwise dispose of any of the Securities, after exercise of his option, unless the transaction complies with Federal and State Securities Laws. INVESTOR agrees he will not sell, assign, trade, transfer, pledge or otherwise dispose of any of the Securities *prior to* exercise of his option under any circumstances. In the event of a proposed disposition or sale of these Securities, the INVESTOR will promptly give written notice to the COMPANY by registered or certified mail describing all relevant circumstances surrounding the proposed sale or disposition. The COMPANY has first Option of refusal to purchase said Securities at an mutually agreed price, utilizing a multiplier of EBITA based on a reasonable assumption of the multiplier value for other social media companies. If the INVESTOR and the COMPANY cannot mutually agree upon a price, the parties agree to each utilize an outside investment company for purpose of calculating the value of the common stock of the COMPANY, using the multiplier of EBITA model.

If the COMPANY chooses to not exercise it's Option of first refusal, the INVESTOR will provide the COMPANY with a written representation in a form satisfactory to the COMPANY, that the Securities Act of 1933, as amended, has been complied with. The COMPANY shall have 15 days to have the proposed disposition or sale reviewed by its legal counsel. If, in the opinion of the COMPANY'S legal counsel, the proposed disposition or sale does not require registration under Federal and State Securities Laws, then the COMPANY shall notify the INVESTOR of that opinion and thereafter the INVESTOR may dispose of the Securities specified in the written notice to the COMPANY in the manner set forth within.

If, however, legal counsel for the COMPANY is of the opinion that the INVESTOR'S proposed sale or disposition of these Securities may in any respect violate Federal and State Securities Laws, then the COMPANY shall not be obligated to transfer the INVESTOR'S Securities to another person until the INVESTOR provides the COMPANY with a "no action letter", order, or written opinion from the Securities and Exchange Commission and the applicable State Securities Commissions that the proposed sale or disposition of the Securities by



the INVESTOR is exempt from registration under applicable Federal and State Securities Law.

In the event that the INVESTOR does not provide the COMPANY with, if required, a "no action letter", order, or written opinion from the Securities and Exchange Commission and the applicable State Securities Commissions that the proposed sale or distribution of the Securities does not require registration, then the INVESTOR agrees and acknowledges that the COMPANY shall not be liable to the INVESTOR in any respect for damages of any kind, and the INVESTOR hereby releases the COMPANY from any and all damages, claims, breach of contract, causes of action, and judgments that may result from INVESTOR not being able to engage in the proposed sale or distribution of his Securities.

In the event the INVESTOR sells, assigns, transfers or disposes of these Securities in any transaction which, in the opinion of legal counsel for the COMPANY requires the Purchaser to execute an investment letter, then INVESTOR agrees that a condition of said sale, assignment, transfer or disposition of the Securities shall be that the Purchaser executes an investment letter.

The INVESTOR agrees that the following legend shall be placed on the Securities to be issued, upon exercise of Option, by the COMPANY:

THE SHARES REPRESENTED BY THIS CERTIFICATE ARE THE SUBJECT OF AN INVESTMENT LETTER SIGNED BY THE OWNER OF THESE SECURITIES AND HENCE THESE SECURITIES MAY NOT BE SOLD, ASSIGNED, DISTRIBUTED, PLEDGED, TRADED, TRANSFERRED OR OTHERWISE DISPOSED OF WITHOUT COMPLYING WITH THE TERMS AND CONDITIONS OF SAID INVESTMENT LETTER, WHICH IS INCORPORATED HEREIN BY REFERENCE.

THE SHARES REPRESENTED BY THIS CERTIFICATE HAVE NOT BEEN REGISTERED UNDER THE SECURITIES ACT OF 1933, AS AMENDED, THE IOWA SECURITIES LAWS, OR ANY OTHER APPLICABLE STATE SECURITIES LAWS, AND MAY NOT BE SOLD, ASSIGNED, TRADED, TRANSFERRED, PLEDGED OR OTHERWISE DISPOSED OF WITHOUT REGISTRATION UNDER AND COMPLIANCE WITH THE SECURITIES ACT OF 1933, AS AMENDED, THE IOWA SECURITIES LAWS, AND



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ANY OTHER APPLICABLE STATE SECURITIES LAWS, OR WITHOUT WRITTEN OPINION LETTERS OF LEGAL COUNSEL THAT SUCH REGISTRATION IS NOT REQUIRED UNDER THE SECURITIES ACT OF 1933, AS AMENDED, THE IOWA SECURITIES LAWS AND ANY OTHER APPLICABLE STATE SECURITIES LAWS.

INVESTOR Signature: \_\_\_\_\_

Name (printed): \_\_\_\_\_

Date: \_\_\_\_\_

COMPANY Signature: \_\_\_\_\_

Bradford Parks  
CEO, Community Incorporated

Date: \_\_\_\_\_